## Key-Box•

## **In Automotive Dealerships**



## **RETURN ON INVESTMENTS**





Return on Investment typically offered by utilizing the Key-Box Intelligent Access Key Management System.

PROBLEM	COST TO COMPANY	HOW KEY-BOX CAN SAVE YOU MONEY
Lost Keys Lost keys are a major cost to any automotive dealer. They take away profit, time and customer confidence.	Let's presume the following: Replacement Keys are \$300. Losing 5 keys per month: = \$1500.00 per month = \$18,000.00 over a 1 year period. This is assuming no vehicles go missing with the keys.	With the KeyWin5 software each dealership has the ability to trace keys from the date the cabinet was installed. By simply placing accountability on each employee, staff will ensure that while the key is logged out in their possession they know where it is at all times.  Projected Annual Savings while loosing 5 Keys per month: \$18,000.00
Stale Inventory Stale inventory hurts all business. Vehicles being let slip not only lose value but also take up precious lot space	While it is difficult to put a firm number on cost depreciation, let's assume that every vehicle <b>not sold loses 3% of it's value</b> per month. A <b>\$20,000</b> vehicle would potentially lose <b>\$600</b> in month 1, \$582 in month 2, and so on.	With the KeyWin5 Software Reports feature any dealership may run reports on which vehicles are being demoed the least and investigate as to why. Ever had a vehicle suspiciously damaged and no idea who had the keys? Further to that you can see which of your sales team has demoed the least/most vehicles and improve on those numbers.  In one year a car could lose up to \$6,120.00
"The Key Hunt" Any automotive dealer knows the frustration of searching for keys. This not only eats up valuable employee time but causes customer frustration.	Let's assume a normal shop rate of \$120/hr is being charged. Let's have a look at the cost of 8 Tech's all spending a mere 15 minutes a day looking for keys:  (6 day work week)  Billable time lost in 1 week = \$1440.00  Billable time lost in 12 weeks = \$17,280.00	While Key-Box has never said it can STOP keys being looked for it takes the process from Minutes to Seconds. With a simple search at the cabinet or software you can see who logged out that specific key and when.  Over a 52 week period the customer we studied was on pace to lose \$74,880.00 of billable shop time simply looking for keys.

With Key-Box you will always know who has your vehicle keys and whether or not they have been returned 24/7

**Authorized Distributor** 



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